

Markets are changing.  
So is our approach.

Your guide to updates in how we report your portfolio's asset allocation strategy.



A fresh, new online reporting experience.



Markets are dynamic and constantly evolving. That's why we've updated our asset allocation strategies to help you meet new market realities head-on. This latest enhancement from Schwab, our updated asset allocation approach, was designed to help you reduce risk and reach your financial goals in the ever-changing markets of today and tomorrow.

This guide will briefly outline the changes we've made to your reporting. If you have any questions at all, don't hesitate to ask your Portfolio Consultant.

Diversification strategies do not ensure a profit and do not protect against losses in declining markets.

## Investment Policy Statement



The Investment Policy Statement revisits the guidelines that we follow as we continue to develop and refine your investing plan. It is used to document your investment goals and financial situation, which includes your risk tolerance, time horizon, and investing preferences.

### What's new:

- New, updated portrait format is easier to read.
- A more comprehensive view of our updated asset allocation approach and your portfolio's investing time horizon.

To view your Investment Policy Statement, log on to Schwab.com and select Accounts > History & Statements > Statements & Reports > and then Reports & Documents.